



**Building a better
working world**

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12 November 2024

**Regional Express Holdings Limited (Administrators Appointed) (“Rex”)
Air Partners Pty Ltd (Administrators Appointed)
Regional Express Pty Ltd (Administrators Appointed)
Rex Airlines Pty Ltd (Administrators Appointed)
Rex Investment Holdings Pty Ltd (Administrators Appointed)
(collectively “the Rex Group”)**

Update to Councils and Residents

As you are aware, Adam Nikitins, Justin Walsh and I were appointed Voluntary Administrators over the Rex Group on 30 July 2024.

Since our appointment, Rex has continued to operate its regional network, which offers critical connectivity to remote and regional communities across Australia.

Today, the Australian Government announced an \$80m loan facility to support the Rex network and their intention to extend the Federal Government Regional Flight Booking Guarantee.

We have also announced our intention to apply to the court for an extension of the Voluntary Administration through to 30 June 2025 and a business improvement plan.

This plan represents a significant investment in the performance of the Rex business which will benefit your residents, including improving reliability and capacity, as well as investing in business improvement strategies.

Importantly, we will continue to operate the business as we have been, while investing in the business improvement plan to increase reliability and capacity on Rex’s regional routes.

The extension we are requesting will strengthen the regional business while repositioning it for a new owner.

We will continue to keep you updated on the progress of the business improvement plan and sale process. I’d like to thank you again for your support and patience during this process.

Please feel free to share this letter with your stakeholders as an update on our progress, and don’t hesitate to get in touch with your Rex contacts or the Administrators team at rex@au.ey.com with any questions.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Sam Freeman'.

Sam Freeman
Joint and Several Voluntary Administrator