

SHIRE OF CARNARVON
ANNUAL BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

LOCAL GOVERNMENT ACT 1995

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SHIRE'S VISION

Unity, Humanity, Nature

A connected community across leaders, cultures and generations

A future for every young person

A job-rich economy, built on local strengths

A still-natural environment, looked after and used

SHIRE OF CARNARVON
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	2023/24 Budget	2022/23 Actual	2022/23 Budget
Revenue		\$	\$	\$
Rates	2(a)	6,955,265	6,679,100	6,588,852
Grants, subsidies and contributions	11	7,564,910	17,225,189	13,750,929
Fees and charges	15	3,561,650	3,587,388	3,246,980
Interest revenue	12(a)	130,000	149,660	82,500
Other revenue	12(b)	300,694	465,967	271,750
		18,512,519	28,107,304	23,941,011
Expenses				
Employee costs		(7,991,365)	(7,786,375)	(7,694,543)
Materials and contracts		(13,510,057)	(14,173,930)	(17,548,507)
Utility charges		(915,163)	(870,099)	(834,200)
Depreciation	6	(8,334,555)	(8,270,032)	(8,099,260)
Finance costs	12(d)	(109,113)	(56,273)	(25,986)
Insurance		(595,713)	(553,807)	(557,451)
Other expenditure		(414,819)	(347,622)	(423,500)
		(31,870,785)	(32,058,138)	(35,183,447)
		(13,358,266)	(3,950,834)	(11,242,436)
Capital grants, subsidies and contributions	11	9,276,105	3,988,475	7,005,789
Profit on asset disposals	5	36,296	16,426	0
Loss on asset disposals		(58,000)	0	0
Fair value adjustments to financial assets at fair value through profit or loss		0	6,451	0
		9,254,401	4,011,352	7,005,789
Net result for the period		(4,103,865)	60,518	(4,236,647)
Other comprehensive income				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Total other comprehensive income for the period		0	0	0
Total comprehensive income for the period		(4,103,865)	60,518	(4,236,647)

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF CARNARVON
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts

	NOTE	2023/24 Budget	2022/23 Actual	2022/23 Budget
Rates		\$ 7,805,265	\$ 6,491,703	\$ 6,588,852
Grants, subsidies and contributions		6,590,426	15,000,819	10,171,163
Fees and charges		3,561,650	3,587,388	3,246,980
Interest revenue		130,000	149,660	82,500
Goods and services tax received		500,000	429,576	500,000
Other revenue		300,694	465,967	281,750

Payments

Employee costs		(7,991,365)	(7,820,693)	(7,694,543)
Materials and contracts		(13,010,057)	(16,906,321)	(17,548,507)
Utility charges		(915,163)	(870,099)	(834,200)
Finance costs		(109,113)	(56,273)	(25,986)
Insurance		(595,713)	(553,807)	(557,451)
Goods and services tax paid		(500,000)	(500,000)	(500,000)
Other expenditure		(414,819)	(347,622)	(423,500)

Net cash provided by (used in) operating activities

4	(4,648,195)	(929,702)	(6,712,942)
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CASH FLOWS FROM INVESTING ACTIVITIES

Payments for purchase of property, plant & equipment	5(a)	(3,748,283)	(1,307,150)	(2,920,082)
Payments for construction of infrastructure	5(b)	(10,879,813)	(5,694,413)	(9,045,001)
Capital grants, subsidies and contributions		9,276,105	3,988,475	7,005,789
Proceeds from sale of property, plant and equipment	5(a)	98,636	22,427	0
Net cash provided by (used in) investing activities		(5,253,355)	(2,990,661)	(4,959,294)

CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of borrowings	7(a)	(283,785)	(161,000)	(157,575)
Payments for principal portion of lease liabilities	8	(351,698)	(330,979)	(310,181)
Proceeds from new borrowings	7(a)	1,996,000	1,821,053	1,821,053
Net cash provided by (used in) financing activities		1,360,517	1,329,073	1,353,297

Net increase (decrease) in cash held

		(8,541,033)	(2,591,290)	(10,318,939)
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Cash at beginning of year		11,951,382	14,542,672	14,641,713
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Cash and cash equivalents at the end of the year	4	3,410,349	11,951,382	4,322,774
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This statement is to be read in conjunction with the accompanying notes.

SHIRE OF CARNARVON
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2024

		2023/24	2022/23	2022/23
	NOTE	Budget	Actual	Budget
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	2(a)	\$ 6,669,732	\$ 6,389,423	\$ 6,310,851
Rates excluding general rates	2(a)	285,533	289,677	278,001
Grants, subsidies and contributions	11	7,564,910	17,225,189	13,750,929
Fees and charges	15	3,561,650	3,587,388	3,246,980
Interest revenue	12(a)	130,000	149,660	82,500
Other revenue	12(b)	300,694	465,967	271,750
Profit on asset disposals	5	36,296	16,426	0
Fair value adjustments to financial assets at fair value through profit or loss		0	6,451	0
		18,548,815	28,130,181	23,941,011
Expenditure from operating activities				
Employee costs		(7,991,365)	(7,786,375)	(7,694,543)
Materials and contracts		(13,510,057)	(14,173,930)	(17,548,507)
Utility charges		(915,163)	(870,099)	(834,200)
Depreciation	6	(8,334,555)	(8,270,032)	(8,099,260)
Finance costs	12(d)	(109,113)	(56,273)	(25,986)
Insurance		(595,713)	(553,807)	(557,451)
Other expenditure		(414,819)	(347,622)	(423,500)
Loss on asset disposals	5	(58,000)	0	0
		(31,928,785)	(32,058,138)	(35,183,447)
Non-cash amounts excluded from operating activities	3(b)	8,356,259	8,212,837	8,099,260
Amount attributable to operating activities		(5,023,711)	4,284,880	(3,143,176)
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions	11	9,276,105	3,988,475	7,005,789
Proceeds from disposal of assets	5	98,636	22,427	0
		9,374,741	4,010,902	7,005,789
Outflows from investing activities				
Payments for property, plant and equipment	5(a)	(3,748,283)	(1,307,150)	(2,920,082)
Payments for construction of infrastructure	5(b)	(10,879,813)	(5,694,413)	(9,045,001)
		(14,628,096)	(7,001,563)	(11,965,083)
Amount attributable to investing activities		(5,253,355)	(2,990,661)	(4,959,294)
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from new borrowings	7(a)	1,996,000	1,821,053	1,821,053
Transfers from reserve accounts	9(a)	1,045,702	2,320,459	2,259,970
		3,041,702	4,141,512	4,081,023
Outflows from financing activities				
Repayment of borrowings	7(a)	(283,785)	(161,000)	(157,575)
Payments for principal portion of lease liabilities	8	(351,698)	(330,979)	(310,181)
Transfers to reserve accounts	9(a)	(329,962)	(3,334,038)	(2,504,723)
		(965,445)	(3,826,017)	(2,972,479)
Amount attributable to financing activities		2,076,257	315,495	1,108,544
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	3	8,200,809	6,591,095	6,993,926
Amount attributable to operating activities		(5,023,711)	4,284,880	(3,143,176)
Amount attributable to investing activities		(5,253,355)	(2,990,661)	(4,959,294)
Amount attributable to financing activities		2,076,257	315,495	1,108,544
Surplus or deficit at the end of the financial year	3	0	8,200,809	0

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF CARNARVON
FOR THE YEAR ENDED 30 JUNE 2024
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SHIRE OF CARNARVON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

1(a) BASIS OF PREPARATION

The annual budget is a forward looking document and has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 14 to the annual budget.

2022/23 actual balances

Balances shown in this budget as 2022/23 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2021-2 Amendments to Australian Accounting Standards
 - Disclosure of Accounting Policies or Definition of Accounting Estimates
- AASB 2021-6 Amendments to Australian Accounting Standards
 - Disclosure of Accounting Policies: Tier 2 and Other Australian Accounting Standards
- AASB 2022-7 Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards

It is not expected these standards will have an impact on the annual budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2020-1 Amendments to Australian Accounting Standards
 - Classification of Liabilities as Current or Non-current
- AASB 2021-7c Amendments to Australian Accounting Standards
 - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-5 Amendments to Australian Accounting Standards
 - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards
 - Non-current Liabilities with Covenants
- AASB 2022-10 Amendments to Australian Accounting Standards
 - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets

SHIRE OF CARNARVON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

1(b) KEY TERMS AND DEFINITIONS - NATURE OR TYPE

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

SHIRE OF CARNARVON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2023/24 Budgeted rate revenue	2023/24 Budgeted interim rates	2023/24 Budgeted back rates	2023/24 Budgeted total revenue	2022/23 Actual total revenue	2022/23 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$	\$
(i) General rates										
Residential	GRV	0.121408	1,288	22,369,849	2,715,879	5,000	0	2,720,879	2,632,077	2,616,390
Commercial/Industrial	GRV	0.112456	266	15,856,830	1,783,196	5,000	0	1,788,196	1,734,265	1,700,887
Special Use/Rural	GRV	0.121408	56	1,826,232	221,719	5,000	0	226,719	216,371	207,187
Mining	UV	0.267618	51	935,694	250,409	5,000	0	255,409	232,085	216,694
Pastoral	UV	0.121861	31	3,109,820	378,966	5,000	0	383,966	366,205	370,532
Intensive Horticultural	UV	0.027939	170	22,500,000	628,628	5,000	2,500	636,128	574,490	566,459
Total general rates			1,862	66,598,425	5,978,797	30,000	2,500	6,011,297	5,755,493	5,678,149
(ii) Minimum payment										
		\$								
Residential	GRV	1,265	394	3,228,366	498,410	0	0	498,410	485,060	485,060
Commercial/Industrial	GRV	1,265	65	495,298	82,225	0	0	82,225	72,452	72,452
Special Use/Rural	GRV	1,265	48	377,783	60,720	0	0	60,720	57,716	57,716
Mining	UV	464	15	13,095	6,960	0	0	6,960	7,650	7,650
Pastoral	UV	1,265	9	30,700	11,385	0	0	11,385	11,052	11,052
Intensive Horticultural	UV	1,265	0	0	0	0	0	0	0	0
Total minimum payments			531	4,145,242	659,700	0	0	659,700	633,930	633,930
Total general rates and minimum payments			2,393	70,743,667	6,638,497	30,000	2,500	6,670,997	6,389,423	6,312,079
(iii) Specified area rates										
GRV Coral Bay					277,933	0	0	277,933	275,078	264,001
Total specified area rates			0	0	277,933	0	0	277,933	275,078	264,001
(iv) Ex-gratia rates										
Dampier-Bunbury Pipeline					7,600	0	0	7,600	14,599	14,000
Total ex-gratia rates			0	0	7,600	0	0	7,600	14,599	14,000
					6,924,030	30,000	2,500	6,956,530	6,679,100	6,590,080
Waivers or Concessions (Refer note 2(f))								(1,265)	0	(1,228)
Total rates					6,924,030	30,000	2,500	6,955,265	6,679,100	6,588,852

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2023/24 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

SHIRE OF CARNARVON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	4/10/2023	0	0	7.00
Option two				
First instalment	4/10/2023	0.00	0.00	7.00
Second instalment	7/02/2024	6.60	5.50	7.00
Option three				
First instalment	4/10/2023	0.00	0.00	7.00
Second instalment	6/12/2023	6.60	5.50	7.00
Third instalment	7/02/2024	6.60	5.50	7.00
Fourth instalment	10/04/2024	6.60	5.50	7.00

	2023/24 Budget revenue	2022/23 Actual revenue	2022/23 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	7,500	7,392	6,000
Instalment plan interest earned	25,000	22,092	18,500
Unpaid rates and service charge interest earned	60,000	80,880	62,000
	92,500	110,364	86,500

SHIRE OF CARNARVON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Objectives and Reasons for Differential Rating

Differential rating is the method of applying a different rate in the dollar to a different category of property. This is allowed for and controlled by S6.33 of the Local Government Act 1995 and the Shire applies differential rates according to property usage for GRV and UV Rated properties. Properties in the Shire of Carnarvon are valued with either a Gross Rental Value (GRV) which is used on urban properties around townsites and Unimproved Value (UV) which is predominantly used on rural properties.

The purpose of levying rates is to meet Council's budget requirements each financial year, so it can deliver facilities, services and community infrastructure. Property valuations provided by the Valuer General's Office (VGO) are used as the basis for the calculation of rates each year. Section 6.33 of the Local Government Act 1995 provides the ability to differentially rate properties based on zoning and/or land use as determined by the Shire of Carnarvon. The application of differential rating maintains equity on the rating of properties across the Shire. Preparation of the annual Budget is informed by two key Council documents, the 10-year Strategic Community Plan and the Long-Term Financial Plan. These documents provide the road map for budget preparation.

To provide equity in the rating of properties across the Shire the following rate categories have been determined for the implementation of differential rating.

Differential general rate

Description	Characteristics	Objects	Reasons
GRV Residential	GRV RESIDENTIAL rate applies to all GRV Valued properties in the Shire where the property is designated Residential during the Landgate valuation process and for properties where the predominant use of the land is for housing.	The Shire of Carnarvon recognises a cost for providing services to the 1,680 residential properties in the Shire is based on the Uniform General Rate. The Uniform General Rate is calculated on the requirements for the Rate Revenue needed to finance the operations of the Shire and is supported by the anticipated projects for 2023/24 and the efficiency measures that have been implemented along with the identified direction provided by the Strategic Community Plan and the Corporate Business Plan. The application of differential rating to maintain equity on the rating of properties across the Shire also influences the Uniform General Rate.	
GRV Special Use/Rural	GRV SPECIAL USE/RURAL rate applies to all GRV Valued properties in the Shire where the property is designated Special use/Rural during the Landgate valuation process and for properties where the predominant use of the larger blocks of land is for minor rural pursuits, including stock, horses, etc. and contained within the greater townsite	The Shire of Carnarvon recognises a cost for providing services to the 102 special use/rural properties in the Shire is based on the Uniform General Rate. The Uniform General Rate is calculated on the requirements for the Rate Revenue needed to finance the operations of the Shire and is supported by the anticipated projects for 2023/2024 and the efficiency measures that have been implemented along with the identified direction provided by the Strategic Community Plan and the Corporate Business Plan. The application of differential rating to maintain equity on the rating of properties across the Shire also influences the Uniform General Rate.	

**SHIRE OF CARNARVON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024**

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Objectives and Reasons for Differential Rating (CONTINUED)

GRV Commercial/Industrial

GRV COMMERCIAL/INDUSTRIAL rate applies to all GRV Valued properties in the Shire where the property is designated Commercial/Industrial as opposed to GRV Residential or GRV Special Use/Rural during the Landgate valuation process and for properties where the predominant use of the land is for a commercial or industrial purpose.

The Shire of Carnarvon recognises a cost for providing services to 327 commercial or industrial purpose properties within the Shire boundaries compared to properties classified as Residential or Special Use/Rural located within the townsites. The Council endeavours to provide an incentive to encourage business expansion, development and support within the scope of the rating system. A boost to commercial and industrial properties can have a flow on effect to the wider community. The object of this differential rate is to ensure that the proportion of total rate revenue derived from GRV Commercial/Industrial remains essentially consistent with previous years. The nexus between GRV Commercial/Industrial and GRV Residential and Special Use/rural is deemed appropriate. The rate reflects the cost of servicing commercial activity and other amenities. These properties tend to have a higher valuation than other GRV properties due to the location and size of the properties. Council takes these impacts and higher valuation levels into consideration.

UV Mining

UV MINING rate applies to all UV Valued properties in the Shire where the predominant use of the land is for mining related purposes or for other general-purpose leases. These properties are usually a result of a mining tenement with common land uses including explorations, mining and prospecting.

Historically, the number of mining assessments has been in excess of pastoral leases while overall valuations have been around one tenth of pastoral valuations. This low valuation reflects the predominance of lower-value prospecting and exploration leases rather than higher value mining leases. The object of this differential category is to apply a differential rate to mining related properties in the Shire in order to raise additional revenue to offset the costs associated with reducing and rehabilitating environmental impacts as well as the costs related to the increased maintenance and renewal of assets and infrastructure required by the impact of heavy mining and vehicles. The Shire of Carnarvon recognises that mining related industries create a significant impact on the environment as well as the infrastructure within the Shire compared to properties that fall outside this land use. The reason this category is rated higher than the other two rates is to reflect the higher road infrastructure maintenance costs to the Shire as a result of use of extensive lengths of Shire roads throughout the year, and the relatively low total contribution from this sector to the overall total.

UV Pastoral

UV PASTORAL rate applies to all UV Valued properties in the Shire where there is a pastoral lease in place and for properties where the predominant use of the land is for a rural purpose.

The Shire of Carnarvon recognises a high cost for providing services to pastoral and rural purpose properties within the Shire boundaries compared to properties located closer to townsites. The Shire incurs higher costs for infrastructure maintenance and service provision to UV Pastoral properties as a result of extra vehicle movements on the Shire's Road network due to the location and commercial nature of these properties outside of the town site. The object of this differential category is to apply a differential rate to pastoral and rural purpose properties in the Shire in order to raise additional revenue to offset the cost of providing and maintaining infrastructure and other Shire services. These properties tend to have a higher valuation than UV Mining properties due to the location and size of the properties. By applying the proposed rate in the dollar to this category, Council takes these associated costs and higher valuation levels into consideration.

UV Intensive Horticulture (Plantations)

UV Intensive Horticulture (Plantation) rating applies to all plantation properties on unimproved land use.

The Shire of Carnarvon recognises the higher costs incurred for infrastructure maintenance and service provision to UV Intensive Horticultural properties as a result of extra vehicle movements on the Shire's Road network due to the location and commercial nature of these properties outside the town site which places additional pressure on Shire infrastructure assets. The object of this differential category is to apply a differential rate to intensive horticulture related properties in the Shire in order to raise additional revenue to offset the costs associated with the Shire managing the above issues. Valuations applied to the intensive horticulture properties tend to be higher than those within the other UV rated categories, and in order to ensure equity in rates contribution across all categories Council takes these associated costs and valuation levels into consideration by applying a lower rate in the dollar.

**SHIRE OF CARNARVON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024**

2. RATES AND SERVICE CHARGES (CONTINUED)

(d) Specified Area Rate

	Budgeted rate applied to costs	Budgeted rate set aside to reserve	Reserve Amount to be applied to costs	Purpose of the rate	Area or properties rate is to be imposed on
Specified area rate	\$	\$	\$		
GRV Coral Bay	277,933	277,933	(277,933)	This rate is raised to contribute to the maintenance and future deliberations of the Coral Bay Refuse Site. The rate will be applied in full to the Coral Bay Refuse Site. Any surplus is required to be transferred to a specific purpose reserve. A surplus is not anticipated.	All properties in Coral Bay based on GRV at \$0.72430 rate in the dollar.
	277,933	277,933	(277,933)		

(e) Service Charges

The Shire did not raise service charges for the year ended 30th June 2024.

(f) Waivers or concessions

Rate, fee or charge to which the waiver or concession is granted	Type	Waiver/Concession	Discount %	Discount (\$)	2023/24 Budget	2022/23 Actual	2022/23 Budget	Circumstances in which the waiver or concession is granted	Objects and reasons of the waiver or concession
			%	\$	\$	\$	\$		
OTC Dish Rates levied	Rate	Waiver	100.00%		1,265	0	1,228	Upon Application to Council	To assist an entities ability to refurbish a Council owned Asset as per lease agreement.
					1,265	0	1,228		

SHIRE OF CARNARVON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

Current assets

Cash and cash equivalents
 Receivables
 Inventories

Less: current liabilities

Trade and other payables
 Contract liabilities
 Lease liabilities
 Long term borrowings
 Employee provisions

Net current assets

Less: Total adjustments to net current assets

Net current assets used in the Statement of Financial Activity

Note	2023/24 Budget 30 June 2024	2022/23 Actual 30 June 2023	2022/23 Budget 30 June 2023
	\$	\$	\$
4	3,410,349	11,951,382	4,322,774
	505,148	2,340,782	1,395,853
	28,249	28,249	104,895
	3,943,746	14,320,413	5,823,522
	(761,337)	(261,337)	(2,694,860)
	0	(1,960,118)	0
8	0	(351,698)	(1,228)
7	0	(283,785)	(39,390)
	(744,176)	(744,176)	(579,587)
	(1,505,513)	(3,601,114)	(3,315,065)
	2,438,233	10,719,299	2,508,457
3(c)	(2,438,233)	(2,518,490)	(2,508,457)
	0	8,200,809	0

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Less: Profit on asset disposals
 Less: Fair value adjustments to financial assets at fair value through profit and loss
 Add: Loss on asset disposals
 Add: Depreciation
 Non-cash movements in non-current assets and liabilities:
 - Employee provisions

Non cash amounts excluded from operating activities

Note	2023/24 Budget 30 June 2024	2022/23 Actual 30 June 2023	2022/23 Budget 30 June 2023
	\$	\$	\$
5	(36,296)	(16,426)	0
	0	(6,451)	0
5	58,000	0	0
6	8,334,555	8,270,032	8,099,260
	0	(34,318)	0
	8,356,259	8,212,837	8,099,260

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - reserve accounts
 Add: Current liabilities not expected to be cleared at end of year
 - Current portion of borrowings
 - Current portion of lease liabilities
 - Current portion of employee provisions

Total adjustments to net current assets

9	(3,182,409)	(3,898,149)	(3,128,662)
	0	283,785	39,390
	0	351,698	1,228
	744,176	744,176	579,587
	(2,438,233)	(2,518,490)	(2,508,457)

3(d) NET CURRENT ASSETS (CONTINUED)

MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

SHIRE OF CARNARVON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

Note	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
Cash at bank and on hand	3,410,349	11,951,382	4,322,774
Total cash and cash equivalents	3,410,349	11,951,382	4,322,774
Held as			
- Unrestricted cash and cash equivalents	3(a) 227,940	8,053,233	1,194,112
- Restricted cash and cash equivalents	3(a) 3,182,409	3,898,149	3,128,662
	3,410,349	11,951,382	4,322,774
Restrictions			
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	3,182,409	3,898,149	3,128,662
	3,182,409	3,898,149	3,128,662
The assets are restricted as a result of the specified purposes associated with the liabilities below:			
Financially backed reserves	9 3,182,409	3,160,380	3,128,662
Unspent borrowings (in Reserves)	7(c) 0	737,769	0
	3,182,409	3,898,149	3,128,662
Reconciliation of net cash provided by operating activities to net result			
Net result	(4,103,865)	60,518	(4,236,647)
Depreciation	6 8,334,555	8,270,032	8,099,260
(Profit)/loss on sale of asset	5 21,704	(16,426)	0
Adjustments to fair value of financial assets at fair value through profit and loss	0	(6,451)	0
(Increase)/decrease in receivables	1,835,634	(882,042)	0
(Increase)/decrease in inventories	0	(852)	0
Increase/(decrease) in payables	500,000	(2,731,539)	0
Increase/(decrease) in contract liabilities	(1,960,118)	(1,600,149)	(3,569,766)
Increase/(decrease) in employee provisions	0	(34,318)	0
Capital grants, subsidies and contributions	(9,276,105)	(3,988,475)	(7,005,789)
Net cash from operating activities	(4,648,195)	(929,702)	(6,712,942)

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

SHIRE OF CARNARVON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

5. FIXED ASSETS

The following assets are budgeted to be acquired and/or disposed of during the year.

	2023/24 Budget Additions	2023/24 Budget Disposals - Net Book Value	2023/24 Budget Disposals - Sale Proceeds	2023/24 Budget Disposals - Profit or (Loss)	2022/23 Actual Additions	2022/23 Disposals - Net Book Value	2022/23 Actual Disposals - Sale Proceeds	2022/23 Actual Disposals - Profit or (Loss)	2022/23 Budget Additions
	\$	\$	\$	\$	\$	\$	\$	\$	\$
(a) Property, Plant and Equipment									
Buildings - non-specialised	1,757,014	0	0	0	508,394	0	0	0	1,253,082
Furniture and equipment	155,000	0	0	0	75,836	0	0	0	125,000
Plant and equipment	1,836,269	120,340	98,636	(21,704)	722,921	6,001	22,427	16,426	1,542,000
Total	3,748,283	120,340	98,636	(21,704)	1,307,150	6,001	22,427	16,426	2,920,082
(b) Infrastructure									
Infrastructure - roads	4,395,262	0	0	0	2,995,644	0	0	0	4,088,436
Other infrastructure - footpaths	1,634,138	0	0	0	40,830	0	0	0	447,500
Other infrastructure - Drainage	387,500	0	0	0	264,067	0	0	0	40,000
Other infrastructure - Parks and Ovals	1,989,986	0	0	0	447,003	0	0	0	1,109,505
Other infrastructure - Airport	15,880	0	0	0	506,624	0	0	0	620,496
Other infrastructure	300,000	0	0	0	39,498	0	0	0	320,000
Other infrastructure	2,157,047	0	0	0	1,400,746	0	0	0	2,419,064
Total	10,879,813	0	0	0	5,694,413	0	0	0	9,045,001
Total	14,628,096	120,340	98,636	(21,704)	7,001,563	6,001	22,427	16,426	11,965,083

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

SHIRE OF CARNARVON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

6. DEPRECIATION

By Class

Buildings - non-specialised
Furniture and equipment
Plant and equipment
Infrastructure - roads
Other infrastructure - footpaths
Other infrastructure - Bridges
Other infrastructure - Drainage
Other infrastructure - Parks and Ovals
Other infrastructure - Levee
Other infrastructure - Airport
Other infrastructure - Carparks
Other infrastructure
Right of use - plant and equipment
Right of use - furniture and fittings

By Program

Governance
General purpose funding
Law, order, public safety
Health
Education and welfare
Housing
Community amenities
Recreation and culture
Transport
Economic services

2023/24 Budget	2022/23 Actual	2022/23 Budget
\$	\$	\$
981,433	973,835	960,512
48,668	48,291	56,420
320,379	317,899	280,048
4,988,273	4,949,656	4,876,057
205,913	204,319	203,558
153,186	152,000	152,003
315,718	313,274	308,065
300,060	297,737	297,009
42,177	41,850	41,851
660,737	655,622	622,410
20,385	20,227	20,227
260,555	258,538	250,795
29,522	29,293	25,304
7,549	7,491	5,000
8,334,555	8,270,032	8,099,260
205,173	150,288	148,870
92,652	93,071	80,790
6,823	6,815	6,820
23,498	66,700	66,710
12,159	12,165	12,000
139,914	139,905	123,730
1,150,975	1,149,435	1,142,310
6,438,299	6,387,026	6,276,520
1,322	1,320	1,320
263,740	263,308	240,190
8,334,555	8,270,032	8,099,260

MATERIAL ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Asset Class	Useful life
Buildings	20 - 90 years
Furniture and Equipment	5 years
Plant and Equipment	4 - 50 years
Footpaths	40 - 80 years
Other Infrastructure	10 - 90 years
Right of use - plant and equipment	Based on the remaining lease
Right of use - furniture and fittings	Based on the remaining lease

DEPRECIATION (Continued)

Asset Class	Useful life
Sealed roads and streets	
- clearing and earthworks	not depreciated
- construction/road base	24 years
- kerbing	60 years
original surfacing and major re-surfacing	
- bituminous seals	14 years
- asphalt surfaces	14 years
Gravel roads	
- clearing and earthworks	not depreciated
- construction/road base	24 years
- gravel sheet	12 years
Formed roads (unsealed)	
- clearing and earthworks	not depreciated
- construction/road base	24 years

SHIRE OF CARNARVON
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2024

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget	2023/24	2023/24	Budget	2023/24	Actual	2022/23	2022/23	Actual	2022/23	Budget	2022/23	2022/23	Budget	2022/23
				Principal	Budget	Budget	Principal	Principal		Actual	Actual	Actual	Principal		Budget	Budget	Budget	Principal
				1 July 2023	New Loans	Principal Repayments	outstanding 30 June 2024	Budget Interest Repayments	1 July 2022	New Loans	Principal Repayments	outstanding 30 June 2023	Actual Interest Repayments	1 July 2022	New Loans	Principal Repayments	outstanding 30 June 2023	Budget Interest Repayments
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Airport Corrective Works	216	WATC	3.10%	81,260	0	(47,628)	33,632	(4,922)	127,468	0	(46,208)	81,260	(8,847)	174,578	0	(47,110)	127,468	(6,343)
Plant and Equipment	217	WATC	3.50%	1,706,261	0	(236,157)	1,470,104	(71,909)	0	1,821,053	(114,792)	1,706,261	(34,538)	0	1,821,053	(110,465)	1,710,588	(9,000)
Housing (RED House)	218	WATC	5.00%	0	1,000,000	0	1,000,000	(15,000)	0	0	0	0	0	0	0	0	0	0
Heavy Plant	219	WATC	5.00%	0	760,000	0	760,000	(3,595)	0	0	0	0	0	0	0	0	0	0
Light Fleet	220	WATC	5.00%	0	236,000	0	236,000	(2,000)	0	0	0	0	0	0	0	0	0	0
				1,787,521	1,996,000	(283,785)	3,499,736	(97,426)	127,468	1,821,053	(161,000)	1,787,521	(43,385)	174,578	1,821,053	(157,575)	1,838,056	(15,343)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.

SHIRE OF CARNARVON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

7. BORROWINGS

(b) New borrowings - 2023/24

Particulars/Purpose	Institution	Loan type	Term (years)	Interest rate	Amount borrowed budget	Total interest & charges	Amount used budget	Balance unspent
				%	\$	\$	\$	\$
Housing (RED House)	WATC	Debenture	25	5.00%	1,000,000	591,170	1,000,000	0
Heavy Plant	WATC	Debenture	7	5.00%	760,000	150,109	760,000	0
Light Fleet	WATC	Debenture	5	5.00%	236,000	36,855	236,000	0
					1,996,000	778,134	1,996,000	0

(c) Unspent borrowings

Loan Details	Purpose of the loan	Year loan taken	Amount b/fwd.	Amount used 2023/24 Budget	New loans unspent at 30 June 2024	Amount as at 30 June 2024
			\$	\$	\$	\$
217	Plant and Equipment	2022/2023	737,769	737,769	0	0
			737,769	737,769	0	0

The unspent amount was due to the delay in receiving a large Item of Plant. The Shire transferred the funds into the Plant Reserve for use in 23/24.

(d) Credit Facilities

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
Undrawn borrowing facilities credit standby arrangements			
Bank overdraft limit	200,000	200,000	200,000
Bank overdraft at balance date	0	0	0
Credit card limit	13,000	13,000	13,000
Credit card balance at balance date	(5,000)	(1,530)	(5,000)
Total amount of credit unused	208,000	211,470	208,000
Loan facilities			
Loan facilities in use at balance date	3,499,736	1,787,521	1,838,056
Unused loan facilities at balance date	0	737,769	0

Overdraft details	Purpose overdraft was established	Amount b/fwd 1 July 2023	2023/24 Budgeted Increase/ (Decrease)	Amount as at 30th June 2024
		\$	\$	\$
ANZ	Cashflow	200,000	0	200,000
		200,000	0	200,000

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy due to the unobservable inputs, including own credit risk.

SHIRE OF CARNARVON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

8. LEASE LIABILITIES

Purpose	Lease Number	Institution	Lease Interest Rate	Lease Term	Budget Lease Principal	2023/24 Budget New Leases	2023/24 Budget Lease Principal Repayments	Budget Lease Principal outstanding 30 June 2024	2023/24 Budget Lease Interest Repayments	Actual Principal 1 July 2022	2022/23 Actual New Leases	2022/23 Actual Lease Principal repayments	Actual Lease Principal outstanding 30 June 2023	2022/23 Actual Lease Interest repayments	Budget Principal 1 July 2022	2022/23 Budget New Leases	2022/23 Budget Lease Principal repayments	Budget Lease Principal outstanding 30 June 2023	2022/23 Budget Lease Interest repayments	
					1 July 2023	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Copier		Richo		48	10,423	0	(4,222)	6,201	(254)	14,521	0	(4,098)	10,423	(378)	1,614	0	0	0	1,614	0
IT Equipment		Integrated ITC		36	204,993	0	(67,942)	137,051	(6,092)	0	210,548	(5,555)	204,993	(614)	0	0	0	0	0	0
Fleet		SG Fleet/EasiFleet		Various	330,791	0	(279,534)	51,257	(5,341)	583,101	69,016	(321,326)	330,791	(11,896)	587,002	0	(310,181)	276,820	(10,643)	
					546,207	0	(351,698)	194,509	(11,687)	597,622	279,564	(330,979)	546,207	(12,888)	588,616	0	(310,181)	278,434	(10,643)	

MATERIAL ACCOUNTING POLICIES

LEASES

At the inception of a contract, the Shire assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

LEASE LIABILITIES

The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

SHIRE OF CARNARVON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

9. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2023/24 Budget Opening Balance	2023/24 Budget Transfer to	2023/24 Budget Transfer (from)	2023/24 Budget Closing Balance	2022/23 Actual Opening Balance	2022/23 Actual Transfer to	2022/23 Actual Transfer (from)	2022/23 Actual Closing Balance	2022/23 Budget Opening Balance	2022/23 Budget Transfer to	2022/23 Budget Transfer (from)	2022/23 Budget Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by legislation												
(a) Specified area rate reserve	72,477	278,305	(277,933)	72,849	71,876	601	0	72,477	71,860	0	0	71,860
	72,477	278,305	(277,933)	72,849	71,876	601	0	72,477	71,860	0	0	71,860
Restricted by council												
(a) Leave Reserve	353,388	1,813	0	355,201	330,201	23,187	0	353,388	330,125	22,791	0	352,916
(b) Plant Reserve	940,529	36,855	(737,769)	239,615	192,501	748,028	0	940,529	192,457	22,791	0	215,248
(c) Waste Disposal Reserve	153,537	788	0	154,325	153,359	178	0	153,537	153,324			153,324
(d) Mosquito Management Reserve	10,240	53	0	10,293	6,174	4,066	0	10,240	6,173	800	0	6,973
(e) Asset Upgrades and Renewal Reserve	565,314	2,900	0	568,214	0	755,314	(190,000)	565,314	0	527,623	0	527,623
(f) Emergency Management Reserve	289,013	1,483	0	290,496	0	289,013	0	289,013	0	288,683	0	288,683
(g) Fascine Upgrade and Renewal Reserve	395,030	2,027	(30,000)	367,057	0	395,030	0	395,030	0	394,579	0	394,579
(h) Strategic Projects Reserve	926,460	4,753	0	931,213	0	926,460	0	926,460	0	925,404	0	925,404
(i) Blowholes Reserve Management Funds	132,829	681	0	133,510	0	132,829	0	132,829	0	132,750	0	132,750
(j) Airport Renewal and Upgrade Reserve	59,332	304	0	59,636	0	59,332	0	59,332	0	59,302	0	59,302
(k) Staff Housing Reserve	0	0	0	0	700,701	0	(700,701)	0	700,540		(700,540)	0
(l) Civic Centre Reserve	0	0	0	0	60,529	0	(60,529)	0	60,515		(60,515)	0
(m) It Replacement Reserve	0	0	0	0	107,090	0	(107,090)	0	107,065		(107,065)	0
(n) Airport Reserve	0	0	0	0	59,316	0	(59,316)	0	59,302		(59,302)	0
(o) Surge/Fascine Wall Reserve	0	0	0	0	414,537	0	(414,537)	0	414,442		(414,442)	0
(p) Town Planning Reserve	0	0	0	0	1,451	0	(1,451)	0	1,451		(1,451)	0
(q) Fascine Dredging Reserve	0	0	0	0	84,712	0	(84,712)	0	84,693		(84,693)	0
(r) Flood Mitigation Reserve	0	0	0	0	11,889	0	(11,889)	0	11,886		(11,886)	0
(s) Otc/Nasa Reserve	0	0	0	0	21,373	0	(21,373)	0	21,368	130,000	(151,368)	0
(t) Blowholes Reserve	0	0	0	0	2,751	0	(2,751)	0	2,750		(2,750)	0
(u) Land & Infrastructure Development Reserve	0	0	0	0	224,916	0	(224,916)	0	224,864		(224,864)	0
(v) Asset Management Reserve	0	0	0	0	38,905	0	(38,905)	0	38,896		(38,896)	0
(w) Emergency Response Reserve	0	0	0	0	265,463	0	(265,463)	0	265,402		(265,402)	0
(x) Country Roads Grading Reserve	0	0	0	0	135,062	0	(135,062)	0	135,032		(135,032)	0
	3,825,672	51,657	(767,769)	3,109,560	2,810,931	3,333,436	(2,318,695)	3,825,672	2,810,285	2,504,723	(2,258,206)	3,056,802
	3,898,149	329,962	(1,045,702)	3,182,409	2,882,806	3,334,038	(2,318,695)	3,898,149	2,882,145	2,504,723	(2,258,206)	3,128,662

9. RESERVE ACCOUNTS

SHIRE OF CARNARVON NOTES TO AND FORMING PART OF THE BUDGET FOR THE YEAR ENDED 30 JUNE 2024

9. RESERVE ACCOUNTS

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
Restricted by legislation		
(a) Specified area rate reserve	Ongoing	To be used for maintenance and capital costs associated with Coral Bay Refuse Site. Annual transfer being revenue as raised by Specified Area Rate raised less expenditure at Coral Bay Waste facility and services, (excludes depreciation).
Restricted by council		
(a) Leave Reserve	Ongoing	To fund the current annual and long service leave requirements.
(b) Plant Reserve	Ongoing	To fund the acquisition of new plant as per the Plant Replacement program.
(c) Waste Disposal Reserve	Ongoing	To be used for maintenance or capital expenditure at Browns Range Refuse Site. Annual transfer being revenue as raised by waste charge, less actual expenditure (excluding depreciation) on Carnarvon waste management facilities and service .
(d) Mosquito Management Reserve	Ongoing	To be used for the purpose of delivering services to assist in mosquito management within the Shire of Carnarvon, which includes funding from the Department of Health.
(e) Asset Upgrades and Renewal Reserve	Ongoing	To fund the upgrade and renewal of existing assets.
(f) Emergency Management Reserve	Ongoing	To be used in the preparation for and providing immediate assistance, relief and recovery to the community in response to an emergency within the Shire of Carnarvon.
(g) Fascine Upgrade and Renewal Reserve	Ongoing	To fund the upgrades and renewal of Fascine Infrastructure.
(h) Strategic Projects Reserve	Ongoing	To fund development of strategic projects and new infrastructure.
(i) Blowholes Reserve Management Funds	Ongoing	To fund the implementation of the Blowholes Reserve management plan
(j) Airport Renewal and Upgrade Reserve	Ongoing	To fund upgrades and renewal at the Carnarvon Airport.

9. RESERVE ACCOUNTS

SHIRE OF CARNARVON NOTES TO AND FORMING PART OF THE BUDGET FOR THE YEAR ENDED 30 JUNE 2024

9. RESERVE ACCOUNTS

(b) Reserve Accounts - Purposes (CONTINUED)

During the 2022/23 Financial Year the Shire re-assessed its Reserves to fulfil current and future funding requirements. As a result the following Reserves were closed and all funds held transferred or repurposed to the newly created Reserves at (a) above.

(k) Staff Housing Reserve	Closed 2022/23	To be used for major maintenance and capital purchases with respect to staff housing., to be closed and transferred to Strategic Projects Reserve.
(l) Civic Centre Reserve	Closed 2022/23	To be used for major building and equipment upgrades to Carnarvon Civic Centre, to be closed and transferred to new Asset Upgrades and Renewal Reserve.
(m) It Replacement Reserve	Closed 2022/23	To be used to fund the Shire of Carnarvon Information Technology Strategy, to be closed and transferred to new Asset Upgrades and Renewal Reserve.
(n) Airport Reserve	Closed 2022/23	To be used to contribute to capital costs in relation to the Carnarvon Airport.
(o) Surge/Fascine Wall Reserve	Closed 2022/23	To be used for capital upgrade costs associated with the Fascine Wall.
(p) Town Planning Reserve	Closed 2022/23	To be used to contribute to funding town planning scheme reviews, new scheme & relevant town planning purposes, to be closed and transferred to new Asset Upgrades and Renewal Reserve.
(q) Fascine Dredging Reserve	Closed 2022/23	To be used to contribute to funding the fascine dredging program.
(r) Flood Mitigation Reserve	Closed 2022/23	To be used to finance Council's obligations with respect to the Flood Mitigation Strategy, to be closed and transferred to Emergency Management Reserve.
(s) Otc/Nasa Reserve	Closed 2022/23	To be used for the development & conservation of the OTC site, to be closed and transferred to new Asset Upgrades and Renewal Reserve.
(t) Blowholes Reserve	Close 2022/23 & Repurpose	To be used to assist with the removal of shack debris and post demolition rehabilitation of shack area, to be closed and transferred to Strategic Projects Reserve.
(u) Land & Infrastructure Development Reserve	Closed 2022/23	To be used for the purchase of land and development of infrastructure within the Shire of Carnarvon, to be closed and transferred to Strategic Projects Reserve.
(v) Asset Management Reserve	Closed 2022/23	To be used for the replacement and improvement of specified assets within the Shire of Carnarvon in accordance with the Shire's Asset Management Plan, to be closed and transferred to new Asset Upgrades and Renewal Reserve.
(w) Emergency Response Reserve	Closed 2022/23	To be used in the preparation for and providing immediate assistance, relief and recovery to the community in response to an Emergency within the Shire of Carnarvon, to be closed and transferred to Emergency Management Reserve.
(x) Country Roads Grading Reserve	Closed 2022/23	To be used for the country roads grading program in seasons when the climatic conditions are suitable, to be closed and transferred to new Asset Upgrades and Renewal Reserve.

10 REVENUE RECOGNITION

MATERIAL ACCOUNTING POLICIES

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of Revenue recognition
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Specified area rates	Rates charge for specific defined purpose	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Service charges	Charge for specific service	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants with no contractual commitments	General appropriations and contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	Cash received	On receipt of funds	Not applicable	When assets are controlled
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in full in advance	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	Adopted by council annually	Applied fully on timing of landing/take-off	Not applicable	On landing/departure event
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods

SHIRE OF CARNARVON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

11. PROGRAM INFORMATION

(a) Key Terms and Definitions - Reporting Programs

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

OBJECTIVE

ACTIVITIES

Governance

To provide a decision making process for the efficient allocation of scarce resources.

Administration and operations of facilities and services to members of Council. Other costs which relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services.

General purpose funding

To collect general revenue to allow for the provision of services.

Rates activity, general purpose grants, banking costs and interest revenue.

Law, order, public safety

To provide services to help ensure a safer community.

Supervision of various local laws, fire prevention, emergency services, CBD security, administration of the Crime Prevention Plan.

Health

To provide an operational framework for good community health.

Food quality and pest control, inspections and infant health. This function also provides for the implementation of the Healthy Lifestyles model.

Education and welfare

To meet the needs of the community in these areas.

Support pre-school facilities and assistance of seniors and retirement villages. This function also provides for Youth Strategy and the accounting of the Carnarvon Youth Co-Ordinating Networks finance as part of the agreement.

Housing

To meet the needs of the Shire of Carnarvon Staff.

Staff Housing.

Community amenities

To provide sanitary and essential services required by the community. To provide land development strategies and to process land development activities. Environmental sustainability.

Refuse collection services, operation of refuse site, administration of town planning scheme, cemetery services and maintenance, environmental protection services and land development services.

Recreation and culture

To establish and effectively manage infrastructure and resources which will help the social well being of the community.

Operations of the Civic Centre (Camel Lane), aquatic centre and beach areas, regional library service, cultural and heritage services and facilities, reserves, parks and gardens.

Transport

To provide safe, effective and efficient transport services to the community.

Maintenance of streets, roads, footpaths, street lighting, airport. Agency for Department of Planning and Infrastructure's on line vehicle licensing services.

Economic services

To help promote and market the Shire of Carnarvon to the world and improve the economic well being. To ensure building development regulations are adhered to.

Noxious weed control, tourism and area promotion, building control and services.

Other property and services

To ensure works programs are operating efficiently.

Private works operations, public works operations and plant operations.

SHIRE OF CARNARVON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

11 PROGRAM INFORMATION (Continued)

(b) Income and expenses

	2023/24	2022/23	2022/23
	Budget	Actual	Budget
	\$	\$	\$
Income excluding grants, subsidies and contributions			
Governance	0	11,507	22,600
General purpose funding	6,869,832	6,615,339	6,451,351
Law, order, public safety	29,000	82,860	28,000
Health	59,800	55,359	37,680
Education and welfare	13,000	28,285	56,000
Housing	0	2,471	0
Community amenities	2,233,433	2,316,115	2,236,751
Recreation and culture	169,146	123,705	69,700
Transport	1,087,700	1,034,700	933,800
Economic services	403,994	416,806	293,700
Other property and services	118,000	217,845	60,500
	10,983,905	10,904,992	10,190,082
Grants, subsidies and contributions			
Governance	0	10,000	0
General purpose funding	0	7,745,378	1,715,414
Law, order, public safety	157,092	189,266	325,793
Health	22,490	22,490	36,136
Education and welfare	546,000	340,420	377,333
Community amenities	1,001,886	10,114	437,060
Recreation and culture	332,908	82,804	3,000
Transport	5,503,534	8,362,284	10,796,193
Economic services	1,000	462,433	60,000
	7,564,910	17,225,189	13,750,929
Capital grants, subsidies and contributions			
Governance	299,454	0	300,000
Law, order, public safety	110,350	9,000	119,350
Housing	240,000	0	0
Community amenities	2,000	150,000	150,000
Recreation and culture	3,356,939	868,900	2,646,241
Transport	5,164,811	2,215,032	3,166,104
Economic services	102,551	745,543	624,094
	9,276,105	3,988,475	7,005,789
Total Income	27,824,920	32,118,656	30,946,800
Expenses			
Governance	(1,281,487)	(1,263,514)	(733,588)
General purpose funding	(348,890)	(209,017)	(144,426)
Law, order, public safety	(1,160,941)	(1,451,607)	(1,485,851)
Health	(413,060)	(467,179)	(500,290)
Education and welfare	(1,101,868)	(903,879)	(1,007,992)
Housing	(219,941)	(121,472)	(188,223)
Community amenities	(4,037,316)	(2,469,646)	(3,137,178)
Recreation and culture	(5,433,083)	(4,669,629)	(4,806,158)
Transport	(16,165,150)	(17,496,501)	(21,351,573)
Economic services	(1,673,985)	(2,005,943)	(1,750,981)
Other property and services	(93,064)	(999,751)	(77,187)
Total expenses	(31,928,785)	(32,058,138)	(35,183,447)
Net result for the period	(4,103,865)	60,518	(4,236,647)

SHIRE OF CARNARVON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

12. OTHER INFORMATION

	2023/24 Budget	2022/23 Actual	2022/23 Budget
The net result includes as revenues			
	\$	\$	\$
(a) Interest earnings			
Investments			
- Reserve accounts	20,000	25,138	0
- Other funds	25,000	21,550	2,000
Other interest revenue	85,000	102,972	80,500
	130,000	149,660	82,500
(b) Other revenue			
Reimbursements and recoveries	166,794	219,004	103,950
Other	133,900	246,963	167,800
	300,694	465,967	271,750
The net result includes as expenses			
(c) Auditors remuneration			
Audit services	50,000	50,000	80,000
Other services	700	8,528	0
	50,700	58,528	80,000
(d) Interest expenses (finance costs)			
Borrowings (refer Note 7(a))	97,426	43,385	15,343
expense on lease liabilities (refer Note 8)	11,687	12,888	10,643
	109,113	56,273	25,986
(e) Write offs			
General rate	50,000	12,766	50,000
	50,000	12,766	50,000

SHIRE OF CARNARVON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

13. ELECTED MEMBERS REMUNERATION

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
Councillor E Smith			
President's allowance	48,303	46,896	47,000
Meeting attendance fees	18,750	17,484	18,750
Other expenses (Training)	0	2,574	0
	67,053	66,954	65,750
Councillor B Maslen			
Deputy President's allowance	12,076	11,724	11,500
Meeting attendance fees	18,750	17,484	18,750
Other expenses (Training)	0	2,574	0
	30,826	31,782	30,250
Councillor A Cottrell			
Meeting attendance fees	18,750	17,708	18,750
Other expenses (Training)	0	2,574	0
Annual allowance for travel and accommodation expenses	0	672	0
	18,750	20,954	18,750
Councillor M Ferreirinha			
Meeting attendance fees	18,750	17,484	18,750
Other expenses (Training)	0	2,574	0
	18,750	20,058	18,750
Councillor A Fullarton			
Meeting attendance fees	18,750	17,484	18,750
Other expenses (Training)	0	2,574	0
	18,750	20,058	18,750
Councillor T Langley			
Meeting attendance fees	18,750	17,484	18,750
Other expenses (Training)	0	2,574	0
	18,750	20,058	18,750
Councillor L Skender			
Meeting attendance fees	18,750	17,484	18,750
Other expenses (Training)	0	2,574	0
	18,750	20,058	18,750
Councillor L Vandeleur			
Meeting attendance fees	18,750	17,484	18,750
Other expenses (Training)	0	2,574	0
	18,750	20,058	18,750
General - Not allocated per Councillor			
Other expenses (Training)	25,000	0	25,000
	25,000	0	25,000
Total Elected Member Remuneration	235,379	219,980	233,500
President's allowance	48,303	46,896	47,000
Deputy President's allowance	12,076	11,724	11,500
Meeting attendance fees	150,000	140,096	150,000
Other expenses (Training)	25,000	20,592	25,000
Travel and accommodation expenses	0	672	0
	235,379	219,980	233,500

SHIRE OF CARNARVON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

14. TRUST FUNDS

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Detail	Balance 1 July 2023	Estimated amounts received	Estimated amounts paid	Estimated balance 30 June 2024
	\$	\$	\$	\$
Private Works	138,034	0	(138,034)	0
Public Open Space Deposits	140,374	0	0	140,374
Security Deposits	100,000	0	0	100,000
	<u>378,407</u>	<u>0</u>	<u>(138,034)</u>	<u>240,374</u>

SHIRE OF CARNARVON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

15. FEES AND CHARGES

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
By Program:			
Governance	0	27	8,900
General purpose funding	58,500	57,657	40,000
Law, order, public safety	14,000	15,601	13,000
Health	24,800	22,944	37,680
Housing	0	682	0
Community amenities	1,945,000	2,030,367	1,940,000
Recreation and culture	158,950	118,736	67,900
Transport	1,052,700	966,813	924,800
Economic services	209,700	246,052	189,700
Other property and services	98,000	128,509	25,000
	3,561,650	3,587,388	3,246,980